

2023

BOLD

IMPACT REPORT



BIRMINGHAM
BOLD
BUILDING OPPORTUNITIES FOR LASTING DEVELOPMENT

THE DEPARTMENT OF INNOVATION AND ECONOMIC OPPORTUNITY (IEO)
CITY OF BIRMINGHAM, AL

PREFACE -

The spirit of the BOLD funding program comes from the same place that gives Birmingham its magic: people. BOLD was built by people, in service of people, to help advance economic mobility and equitable development across Birmingham's 99 neighborhoods. It was started in 2018 by my administration with the conviction that economic and community development serves people best when conducted in a transparent and competitive process. That same dedication to serving people has grown BOLD through six cohorts of awardees and years of program improvements to become what it is today: an equitable, inclusive, and innovative program to support Birmingham's communities that have been historically undervalued.

An investment in BOLD partners is an investment in the future of Birmingham, and this 2023 impact report shows exactly that. Through the work of BOLD partners, day in and day out, Birmingham residents are being served through small business support; overcoming barriers for women and minority communities; workforce development; data-driven innovation; and neighborhood development. I encourage you to read the numbers in this report and to imagine the people who are behind it - both the partners and the Birmingham residents. We thank our BOLD partners for the service they provide to people every day, and we celebrate the impact they had through the 2023 BOLD Program. When I think of the people served by BOLD in 2023, alongside all the growth to come, I know that there are bright days ahead for Birmingham - as we put people first.



Randall L. Woodfin, Mayor
City of Birmingham, AL

BOLD IMPACT

842

**BIRMINGHAM
RESIDENTS
SERVED**

1089

**SERVICES
PROVIDED TO
RESIDENTS**

\$236,479

**PROVIDED TO
RESIDENTS IN
WRAP-AROUND
SERVICES**

32

**JOBS
GOTTEN**

**\$833,00
LEVERAGED BY
PARTNERS**

+

**\$855,000
INVESTED
THROUGH BOLD**

61

**CREDENTIALS
ATTAINED**

32

**LEGACY
BUSINESSES
SERVED**

28

**ENTREPRENEURS
SERVED**

838

**BUSINESSES
SERVED**

BOLD AWARDEES

**BUILDING OPPORTUNITIES FOR LASTING DEVELOPMENT (BOLD)
FUNDING PROGRAM**

**WE THANK OUR 2023 BOLD PARTNERS
FOR THEIR REMARKABLE SERVICE TO BIRMINGHAM RESIDENTS**

